

# *The Peregrine Master Association, Inc.*

Board of Directors Meeting Minutes  
Location: Fire Station 18 Community Room  
June 17, 2015

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Mr. Thompson called the monthly meeting of the Board of Directors to order at 6:10 p.m.  
Present were as follows:

	Jeff Thompson	President
	Marsha Yost-Lawson	Vice President
	Lesley Mace	Secretary
	Duane Johnston	Director at Large
	Kent Sundgren	Director at Large
	Derek Patterson	Z & R Property Management
Excused Absences:	Jim Klever	Director at Large
	Diane Groom	Treasurer
	Kristie McKitterick	Balanced Bookkeeping

## **Hearings / Owner Forum:**

No hearings.

There was discussion on the court petition process and the notice issued to the members. The July Hearing date has been set. Correspondence that was received by members in support and against the process was reviewed. Mr. Patterson, Ms. Groom and Mr. Johnston will attend the Hearing with the Association's attorney.

## **Secretary's Report:**

The May meeting minutes were approved with one typo correction.

Mr. Patterson presented the **Finance Report**.

Total assets for the Master Association as of May are \$743,490.05 with a Reserve balance of \$442,651.95. The Income Statement Budget Performance report was reviewed.

A new CD was purchased for 1-year at .55%.

There was discussion on searching money market rates up to \$250,000.00 per institution and it was agreed to look at investing four (4) current accounts into two (2) new money market accounts.

The **Aged Receivables** report was reviewed. Updates were provided for payment plan letters and/or demand letters issued.

Mr. Patterson presented the **Manager's Report**.

The Action List was reviewed.

The monthly activity spread sheet was reviewed to include general violations, ARC approvals, over-night parking violations, extra duty and private security patrol schedules.

The 2015 Top Ten list was reviewed.

**Old / New Business:**

The response and demand letter for 8410 Tiaga Trail was issued and there has been no response. A lien has been filed on the home and legal action will continue.

There was general discussion on the summer concerts, social media and N2 Publishing.

There being no further business, the meeting was adjourned at 7:20 p.m.

A handwritten signature in black ink, appearing to read "Derek Patterson".

Derek Patterson  
Property Manager