

The Peregrine Master Association, Inc.

**RESOLUTION (10-04a)
POLICY FOR BOARD MEETING ATTENDANCE AND
REMOVAL OF AN OFFICER/DIRECTOR FROM THE BOARD**

WHEREAS, the Board of Directors (the "Board") of The Peregrine Master Association, Inc., a Colorado non-profit corporation (the "Association") is empowered by The Articles of Incorporation, Article III, Purposes, Article IV, Additional Powers and the Bylaws, Article III, Directors - Section 3.5, Powers of the Board to make and enforce such resolutions as it deems advisable for the operation, control, and clarification of the Articles of Incorporation, Bylaws, Protective Covenants or Rules.

AND WHEREAS, in accordance with Article IV, Section 4.5 Election, "The Board of Directors may remove an officer and may fill a vacancy caused by the resignation or removal of an officer." The Board has expressed an interest to further expand and clarify their policy for attendance at Board meetings and what actions the Board may take to remove an officer.


NOW, THEREFORE, the Board hereby adopted the following policy:

- Any member may miss up to three (3) meetings without cause in the course of a twelve (12) month period. If a fourth (4) meeting is missed, that member may be removed immediately by a majority vote of the Board.

ADOPTED by the Board of Directors of The Peregrine Master Association, Inc., effective on 20 October 2004.

**THE PEREGRINE MASTER
ASSOCIATION, INC.**
Colorado non-profit corporation

By: 
President

By: 
Secretary