

**Peregrine Master Association  
Income Statement Budget Performance**

01/06/20

December 2019

Accrual Basis

	Jan - Dec 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
301 · Master Assoc. Assessment	340,800.00	340,800.00	0.00	340,800.00
302 · Trash & Recycling	140,583.30	140,197.20	386.10	140,197.20
303 · Interest Income (Operating)	468.94	0.00	468.94	0.00
304 · Late Fees	1,530.00	0.00	1,530.00	0.00
305 · LaBellezza Assessment	18,800.00	18,800.00	0.00	18,800.00
306 · Sanctuary Assessment	15,340.00	15,340.00	0.00	15,340.00
307 · Villages Assessment	12,740.00	12,740.00	0.00	12,740.00
309 · Fines	11,500.00	0.00	11,500.00	0.00
312 · Returned Check Fee	60.00	0.00	60.00	0.00
314 · A/R Interest	463.54	0.00	463.54	0.00
<b>Total Income</b>	<b>542,285.78</b>	<b>527,877.20</b>	<b>14,408.58</b>	<b>527,877.20</b>
<b>Gross Profit</b>	<b>542,285.78</b>	<b>527,877.20</b>	<b>14,408.58</b>	<b>527,877.20</b>
<b>Expense</b>				
512 · Accounting/Office Administration	15,880.08	15,880.08	0.00	15,880.08
513 · Administration	22,575.92	13,900.00	8,675.92	13,900.00
514 · Audit	2,500.00	2,400.00	100.00	2,400.00
515 · Community Events	5,709.32	6,525.00	(815.68)	6,525.00
516 · Community Projects	500.00	1,850.00	(1,350.00)	1,850.00
517 · Contingency	1,512.61	7,000.00	(5,487.39)	7,000.00
519 · Electric	881.22	950.00	(68.78)	950.00
520 · Fence Repairs	2,161.25	0.00	2,161.25	0.00
521 · General Maintenance & Repairs	12,833.59	14,210.00	(1,376.41)	14,210.00
525 · Insurance	12,175.85	12,000.00	175.85	12,000.00
527 · IT Support	1,390.00	4,000.00	(2,610.00)	4,000.00
530 · Landscaping	4,922.86	14,170.00	(9,247.14)	14,170.00
532 · Lawn Contract	47,580.00	47,580.00	0.00	47,580.00
535 · Legal Expense	1,901.94	3,540.00	(1,638.06)	3,540.00
536 · Legal Reimbursement	(1,326.50)	(330.00)	(996.50)	(330.00)
537 · Management	55,700.04	55,700.04	0.00	55,700.04
538 · Security/ Extra Duty Patrols	20,849.35	21,308.00	(458.65)	21,308.00
541 · Snow Removal	22,722.50	9,000.00	13,722.50	9,000.00
542 · Sprinkler System Mgmt/Repair	15,911.59	10,642.00	5,269.59	10,642.00
543 · Trash & Recycling	139,784.36	140,197.20	(412.84)	140,197.20
544 · Tree Maintenance	3,502.00	3,680.00	(178.00)	3,680.00
546 · Water	58,568.64	67,816.80	(9,248.16)	67,816.80
562 · Winter Water	116.00	5,700.00	(5,584.00)	5,700.00
<b>Total Expense</b>	<b>448,352.62</b>	<b>457,719.12</b>	<b>(9,366.50)</b>	<b>457,719.12</b>
<b>Net Ordinary Income</b>	<b>93,933.16</b>	<b>70,158.08</b>	<b>23,775.08</b>	<b>70,158.08</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
601 · Interest Income Replacem Funds	2,993.37	2,717.72	275.65	2,717.72
<b>Total Other Income</b>	<b>2,993.37</b>	<b>2,717.72</b>	<b>275.65</b>	<b>2,717.72</b>
<b>Other Expense</b>				
653 · Landscape Reserves	75,235.57	84,500.00	(9,264.43)	84,500.00
654 · Fence Repair - Reserves	4,465.00	5,500.00	(1,035.00)	5,500.00
655 · Fire Mitigation - Reserves	7,797.50	0.00	7,797.50	0.00
<b>Total Other Expense</b>	<b>87,498.07</b>	<b>90,000.00</b>	<b>(2,501.93)</b>	<b>90,000.00</b>
<b>Net Other Income</b>	<b>(84,504.70)</b>	<b>(87,282.28)</b>	<b>2,777.58</b>	<b>(87,282.28)</b>
<b>Net Income</b>	<b>9,428.46</b>	<b>(17,124.20)</b>	<b>26,552.66</b>	<b>(17,124.20)</b>

## Peregrine Master Association

## Balance Sheet

01/06/20

As of December 31, 2019

Accrual Basis

	Dec 31, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>100 · Operating Accounts</b>	
101 · ENT - Checking	183,703.82
102 · ENT Operat Savings	11,638.79
106 · Chase Operating MM .04%	249,916.51
<b>Total 100 · Operating Accounts</b>	445,259.12
<b>150 · Reserve Savings Accounts</b>	
148RES · TCF MM .7	45,293.12
149RES · ENT Reserve MM .20%	37,856.91
150RES · Wells Fargo 2.65% 2-10-20	80,000.00
151RES · Wells F Advis Reserve MM .07%	3,290.07
157RES · TCF CD 2.5% 2-1-20	141,548.39
<b>Total 150 · Reserve Savings Accounts</b>	307,988.49
<b>Total Checking/Savings</b>	753,247.61
<b>Accounts Receivable</b>	
110 · Accounts Receivable	272,655.10
<b>Total Accounts Receivable</b>	272,655.10
<b>Total Current Assets</b>	1,025,902.71
<b>TOTAL ASSETS</b>	<b>1,025,902.71</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
204 · Trash Service - PreBilled	144,496.00
205 · Master Assessments - PreBilled	357,840.00
206 · Alpine Glen Sub Divisi Holding	19,874.00
207 · Angelstone Holding	3,750.00
208 · La Bellezza - PreBilled	19,740.00
209 · Sanctuary@Peregrine - PreBilled	16,107.00
210 · Villages@Peregrine - PreBilled	13,377.00
<b>Total Other Current Liabilities</b>	575,184.00
<b>Total Current Liabilities</b>	575,184.00
<b>Total Liabilities</b>	575,184.00
<b>Equity</b>	
296 · Fund Balance	441,290.25
Net Income	9,428.46
<b>Total Equity</b>	450,718.71
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,025,902.71</b>