

Assets

Operating Accounts

10-1000-00	SSB-Oper-4816	\$281,656.15
10-1010-00	ENT - Checking - 4107	99,639.23
10-1020-00	ENT Oper Savings - 3504	52,489.11
10-1060-00	Chase Operating MM .04% - 0733	40,003.57
10-1400-00	SSB-MM Sav-4822	556.09

Total Operating Accounts: \$474,344.15

Reserve Accounts

11-1100-00	Wells F Advis Reserve MM .05% - 4374	580.30
11-1105-00	SSB-MM Res-4819	51,488.11
11-1120-00	Huntington MM 2% - 8260	14,782.12
11-1130-00	ENT Reserve MM .20% - 4953	46,362.20
11-1156-00	Huntington CD 4.0% 8-31-26	113,082.71
11-1160-00	Morgan Stanley CD 4.65% 3-8-27	135,000.00
11-1161-00	Bank of America 3.7% 12-13-27	155,000.00

Total Reserve Accounts: \$516,295.44

Other Current Assets

12-1100-00	Accounts Receivable	16.04
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Total Other Current Assets: \$16.04

14-1401-00	Estimated Taxes	3,480.00
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Total Assets: \$994,135.63

Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	316,838.28
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Total Current Liabilities: \$316,838.28

Equity

29-2960-00	Fund Balance	595,536.75
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Total Equity: \$595,536.75

Net Income Gain / Loss	<u>81,760.60</u>	<u>\$81,760.60</u>
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Total Liabilities & Equity: \$994,135.63

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
Operating Income							
3010 Master Assoc. Assessment	\$ 32,163.00	\$32,163.00	\$ -	\$385,956.00	\$385,956.00	\$ -	\$ 385,956.00
3015 Interest Income (Operating)	25.79	-	25.79	394.12	-	394.12	-
3020 Trash & Recycling	14,550.63	13,800.00	750.63	175,334.00	165,600.00	9,734.00	165,600.00
3050 La Bellezza Assessment	1,774.25	1,774.25	-	21,291.00	21,291.00	-	21,291.00
3060 Sanctuary Assessment	1,447.71	1,447.74	(0.03)	17,372.55	17,372.55	-	17,372.55
3065 NSF Fee	-	-	-	20.00	-	20.00	-
3070 Villages Assessment	1,202.34	1,202.31	0.03	14,428.05	14,428.05	-	14,428.05
3130 Late Fees	-	-	-	1,419.94	-	1,419.94	-
3140 A/R Interest	-	-	-	152.52	-	152.52	-
Total Operating Income	\$ 51,163.72	\$50,387.30	\$ 776.42	\$616,368.18	\$604,647.60	\$11,720.58	\$ 604,647.60
Other Income							
6010 Interest Income Replacem Funds	906.99	-	906.99	17,520.43	-	17,520.43	-
Total Other Income	\$ 906.99	\$ -	\$ 906.99	\$ 17,520.43	\$ -	\$17,520.43	\$ -
Total OPERATING INCOME	\$ 52,070.71	\$50,387.30	\$ 1,683.41	\$633,888.61	\$604,647.60	\$ 29,241.01	\$ 604,647.60
OPERATING EXPENSE							
Operating Expenses							
5120 Accounting	1,389.00	1,389.00	-	16,668.00	16,668.00	-	16,668.00
5130 Administration	4,649.16	1,358.87	(3,290.29)	16,694.96	16,306.00	(388.96)	16,306.00
5140 Audit	2,900.00	-	(2,900.00)	7,548.90	2,800.00	(4,748.90)	2,800.00
5150 Community Events	-	562.50	562.50	4,314.04	6,750.00	2,435.96	6,750.00
5160 Community Projects	-	287.50	287.50	1,500.00	3,450.00	1,950.00	3,450.00
5170 Contingency	-	416.63	416.63	-	5,000.00	5,000.00	5,000.00
5190 Electric	118.13	79.13	(39.00)	1,282.00	950.00	(332.00)	950.00
5200 Emergent Landscaping	-	416.63	416.63	357.94	5,000.00	4,642.06	5,000.00
5230 Fire Mitigation	-	583.37	583.37	-	7,000.00	7,000.00	7,000.00
5250 General Maintenance & Repairs	2,815.75	1,250.00	(1,565.75)	16,149.34	15,000.00	(1,149.34)	15,000.00
5280 Insurance	-	2,544.38	2,544.38	13,122.00	30,533.00	17,411.00	30,533.00
5300 IT Support	-	133.37	133.37	1,775.00	1,600.00	(175.00)	1,600.00
5350 Landscaping Maint Contract	4,995.00	5,014.69	19.69	54,945.00	60,176.72	5,231.72	60,176.72
5370 Legal Expense	-	166.63	166.63	295.00	2,000.00	1,705.00	2,000.00
5390 Management	4,968.75	4,641.63	(327.12)	56,027.11	55,700.00	(327.11)	55,700.00
5400 Security/ Extra Duty Patrols	12,170.32	2,666.63	(9,503.69)	38,380.80	32,000.00	(6,380.80)	32,000.00
5430 Snow Removal	3,400.00	2,285.74	(1,114.26)	17,115.00	16,000.00	(1,115.00)	16,000.00
5440 Sprinkler System Mgmt/Repair	-	833.37	833.37	10,864.61	10,000.00	(864.61)	10,000.00
5450 Trash & Recycling	14,359.83	13,800.00	(559.83)	171,794.18	165,600.00	(6,194.18)	165,600.00
5460 Tree Maintenance	-	500.00	500.00	5,980.00	6,000.00	20.00	6,000.00
5480 Water	318.29	-	(318.29)	61,477.05	64,000.00	2,522.95	64,000.00
5620 Winter Water	360.00	-	(360.00)	360.00	500.00	140.00	500.00
5630 Storm Water Expense	1,391.34	403.20	(988.14)	5,202.84	4,838.40	(364.44)	4,838.40
Total Operating Expenses	\$ 53,835.57	\$39,333.27	(\$ 14,502.30)	\$501,853.77	\$527,872.12	\$26,018.35	\$ 527,872.12
Other Expense							
6520 General Reserves	-	4,164.66	4,164.66	-	49,975.48	49,975.48	49,975.48
6530 Landscape Reserves	-	2,250.00	2,250.00	33,391.74	27,000.00	(6,391.74)	27,000.00
6540 Fence Repair - Reserves	-	-	-	16,882.50	-	(16,882.50)	-
Total Other Expense	\$ -	\$ 6,414.66	\$ 6,414.66	\$ 50,274.24	\$ 76,975.48	\$26,701.24	\$ 76,975.48

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total OPERATING EXPENSE	\$53,835.57	\$45,747.93	(\$8,087.64)	\$552,128.01	\$604,847.60	\$52,719.59	\$604,847.60
Net Income:	<u>(\$1,764.86)</u>	<u>\$4,639.37</u>	<u>(\$6,404.23)</u>	<u>\$81,760.60</u>	<u>(\$200.00)</u>	<u>\$81,960.60</u>	<u>(\$200.00)</u>